

Lehigh Cement Company
CORPORATE OFFICE
7660 Imperial Way
Allentown, PA 18195-1040
Phone (610) 366-4600
Fax (610) 366-4684
www.lehighcement.com

PRESS RELEASE
For immediate release

Contact: Elizabeth H. Mikols
(610) 366-4753

November 12, 2004

Lehigh Cement Company Will Acquire Buzzi Unicem's Interest in Glens Falls Lehigh Cement Company

ALLENTOWN- A U.S. subsidiary of Buzzi Unicem S.p.A., Glens Falls Cement Co., Inc. and HeidelbergCement's U.S. subsidiary, Lehigh Cement Company, have reached an agreement in principle for the sale of the Buzzi Unicem subsidiary's partnership interest in Glens Falls Lehigh Cement Company to Lehigh Cement Company. The transaction, which is expected to be completed in early 2005, is subject to regulatory approval and approval by the respective boards.

The Glens Falls Lehigh Cement Company is a 50% - 50% partnership established in 1999. Its principal facilities include the cement plant in Glens Falls, NY, a grinding facility in Greene County, NY, an import terminal in Providence, RI and terminals in Wilmington, MA and near Syracuse, NY. The partnership currently provides cement and ground slag to customers throughout upstate New York and New England.

Lehigh Cement Company, along with its associated companies, is a major North American manufacturer of cement, concrete and construction materials that employs about 6,000 people in the United States and Canada. Lehigh Cement Company is a member of the HeidelbergCement Group, one of the largest cement and construction materials manufacturers in the world. Lehigh has served the construction industry in North America for over 100 years as a producer of high quality portland and specialty cements for use in concrete products. Lehigh Cement Company and its related companies produce and supply gray and white portland cements, masonry cements, custom color portland and

masonry cements, aggregates, lightweight aggregates, ready mix concrete, concrete pipe, block, pre-cut and pre-stressed cement products, fly ash and other pozzolanic materials. Visit Lehigh Cement Company's website at www.lehighcement.com.

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